

Statement of Financial Performance - Bay of Islands - Whangaroa
for the period ending 31-December-2022

	Year to date (\$000's)				Full year (\$000's)			Full year (\$000's)
	Actual	Total Budget	Variance		LTP Budget	Carry Forward Budget	Total Budget	Total Annual Forecast
Operations								
Operational income								
Rates - general (excl water supply rates)	2,725	2,656	(69)	-3%	5,313	0	5,313	5,313
Rates - penalties	33	56	23	41%	113	0	113	113
Fees & charges (inc water supply rates)	40	53	13	24%	107	0	107	107
Central govt subsidies - operational	39	55	16	30%	62	55	117	82
Other income	144	24	(121)	-508%	4	22	25	175
Capital income								
Central govt subsidies - new works	306	1,029	722	70%	998	200	1,198	291
Central govt subsidies - renewals	0	13	13	99%	118	99	217	218
Other contributions	116	197	81	41%	0	197	197	1,140
Total operating income	3,404	4,084	680	17%	6,714	573	7,287	7,438
Expenditure								
Amenity Lighting	42	38	(5)	-12%	76	0	76	76
Carparks	95	80	(15)	-19%	157	0	157	157
Cemeteries	71	67	(4)	-6%	134	0	134	134
Community Centres	48	55	7	13%	113	0	113	113
Footpaths	260	278	19	7%	562	0	562	562
Halls	181	161	(19)	-12%	341	0	341	355
Parks & Reserves	959	1,236	276	22%	2,528	0	2,528	2,568
Public Toilets	539	567	28	5%	1,016	67	1,083	1,048
Swimming Pools	124	138	14	10%	630	0	630	630
Town Maintenance	400	348	(52)	-15%	623	10	633	633
Total operating expenditure	2,719	2,969	249	8%	6,180	77	6,256	6,275
Net operating surplus/(deficit)	685	1,115	(430)		535	496	1,031	1,163

Commentary - Bay of Islands - Whangaroa

Operational Income

Rates general

We have collected slightly more rates than anticipated for the Halls and Public Toilets.

Other Income

Lotteries grant have been received for the completion of the Kerikeri Squash Club

Capital Income

Central Government Subsidies New Works

- Income have not been claimed for the Waipapa Sports Hub projects funded by the Provincial Growth Fund (PGF) as the milestones have not been met.

Central Government Subsidies Renewals

- Footpaths renewals projects is behind schedule

Other Contributions

- The Kerikeri Domain project has been completed but the final claim has not been made to uplift the Provincial Growth Funds (PGF).

Expenditure

Parks and Reserves

- Request For Services (RFS) are lower when compared to the same period last financial year.

Town Maintenance

- Targeted rate annual grant has been paid earlier than anticipated.